### 解决方案概览



具有更高收益回报的防御型风格指数解决方案



### 概览

富时自由现金流聚焦指数系列旨在持续呈现高于基准股票池的指数层面现金流收益率。强劲的现金流使公司能够派发较高的股息、清偿债务并推动业务扩张。该指数系列纳入因子因素,旨在识别优质公司并着重于指数层面现金流收益率,从而让投资者能够在经济低迷期间维持防御型配置,同时追求更高的收益回报。

### 特色

## 以现金流为导向

- 识别估值过低的公司并实现高于基准的指数层面现 金流益率。

# 更高收益回报

- 指数的股息收益率持续高于基准股票池。

## 下行保护

- 识别优质成分股, 从而提供潜在下行保护。

#### 定期审核

富时自由现金流聚焦指数系列的指数在3月和9月进行半年度审核。

#### 高透明度和严格治理

基于公开透明的基本规则进行管理,并遵循富时罗素指数治理的全球最佳实践标准。



## 构建流程

### 指定基准股票池

确定指数的基准股票池。

## 排除具有不良特征的公司

剔除日均成交量低、质量评分差、预期销售额和盈利增长率为负 / 低,以及实际波动性 高的公司。

## 选择排名最高的公司

由自由现金流率(自由现金流/市值),账面市值比,收益率(市盈率倒数),股息率计算出综合评分(自由现金流率的权重最高),再根据综合评分选择排名最高的公司。

#### 富时自由现金流聚焦指数

成分股根据自由流通市值进行加权,并设有个股权重上限。

详细编制方法请参阅基本规则。

### 已发布指数

指数名称	基准股票池	成分股数量
富时中国A股自由现金流聚焦指数	富时中国A股自由流通指数	50

富时罗素

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