

Global / Region - Market Values

Global EPRA Nareit Indexes

Index name	Constituent count	MarketCap (USD) in Billions
FTSE EPRA Nareit Global Index	496	1628.53
FTSE EPRA Nareit Developed Index	369	1500.03
FTSE EPRA Nareit Emerging Index	127	128.50

Region - FTSE EPRA Nareit Global Index

Region Description	Constituent count	MarketCap (USD) in Billions
Americas	151	1001.42
Asia-Pacific	195	402.25
Europe, Middle East and Africa	131	219.95

Region - FTSE EPRA Nareit Developed Index

Region Description	Constituent count	MarketCap (USD) in Billions
Americas	125	978.13
Asia-Pacific	134	320.61
Europe, Middle East and Africa	110	201.29

Region - FTSE EPRA Nareit Emerging Index

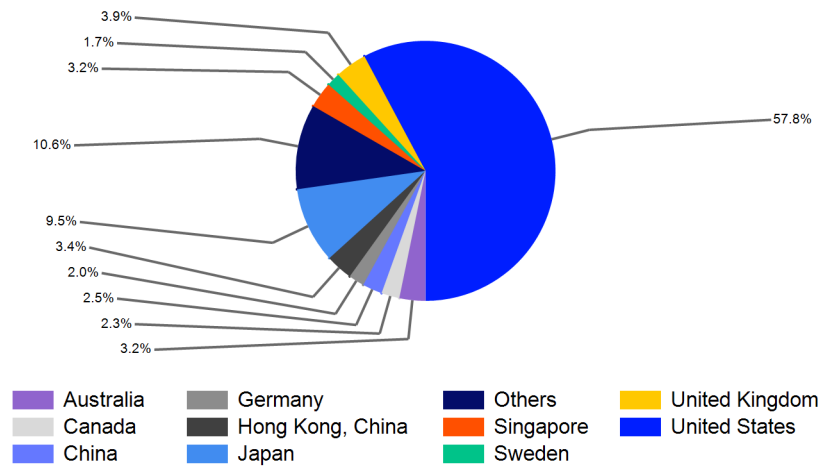
Region Description	Constituent count	MarketCap (USD) in Billions
Americas	26	23.29
Asia-Pacific	61	81.64
Europe, Middle East and Africa	21	18.66

Country Breakdown Details

Country Breakdown by Index Weights

Country Description	Index Weights
United States	57.80
Japan	9.45
United Kingdom	3.93
Hong Kong, China	3.36
Singapore	3.24
Australia	3.24
China	2.47
Canada	2.26
Germany	1.95
Sweden	1.70
Others	10.59

Index Weights

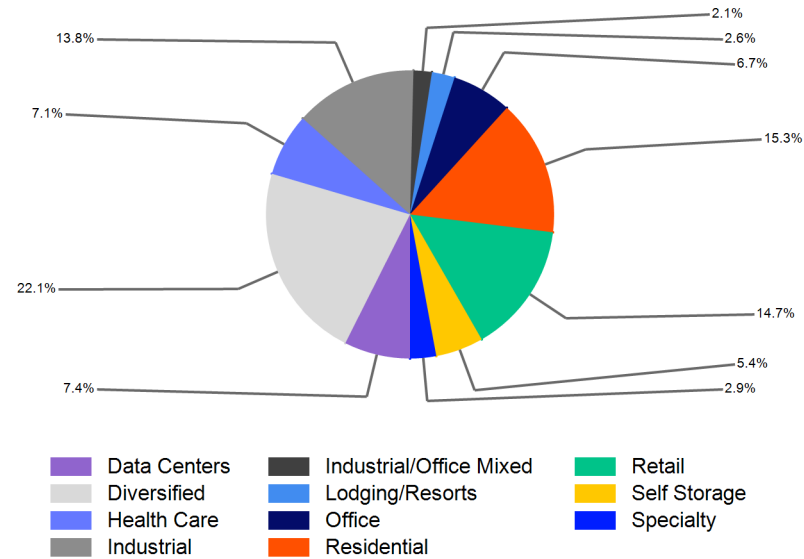


Property Sector Details

Property sector by Index Weights

Sector Description	Constituents Count	Market Cap (USD)	Index Weights
Diversified	161	360.52	22.14
Residential	72	248.37	15.25
Retail	78	239.86	14.73
Industrial	46	224.09	13.76
Data Centers	5	120.76	7.42
Health Care	25	115.02	7.06
Office	49	109.53	6.73
Self Storage	10	87.48	5.37
Specialty	8	47.51	2.92
Lodging/Resorts	17	41.89	2.57
Industrial/Office Mixed	25	33.49	2.06

Index Weights



Country Breakdown Details

Country Breakdown with Market Cap in USD

Country Description	Companies	Market Cap (USD)	Index Weights
United States	107	941.36	57.80
Japan	59	153.93	9.45
United Kingdom	42	64.00	3.93
Hong Kong, China	13	54.79	3.36
Singapore	26	52.82	3.24
Australia	26	52.81	3.24
China	31	40.16	2.47
Canada	18	36.77	2.26
Germany	9	31.83	1.95
Sweden	17	27.62	1.70
France	8	23.82	1.46
Switzerland	7	19.51	1.20
India	11	16.77	1.03
Belgium	11	16.04	0.98
Mexico	6	13.21	0.81
Philippines	5	11.65	0.72
Brazil	17	7.92	0.49
Thailand	5	7.59	0.47
United Arab Emirates	2	7.25	0.45
South Africa	10	6.03	0.37

Country Description	Companies	Market Cap (USD)	Index Weights
Spain	3	5.86	0.36
Israel	3	4.97	0.31
New Zealand	6	4.78	0.29
Saudi Arabia	17	3.09	0.19
Netherlands	4	2.57	0.16
Indonesia	5	2.55	0.16
Finland	2	2.43	0.15
Chile	3	2.16	0.13
Taiwan	1	1.86	0.11
Kuwait	2	1.82	0.11
Czech Republic	1	1.65	0.10
Qatar	1	1.59	0.10
Korea	4	1.47	0.09
Austria	1	1.34	0.08
Turkey	5	1.17	0.07
Malaysia	3	1.05	0.06
Romania	2	0.97	0.06
Norway	1	0.68	0.04
Ireland	1	0.47	0.03
Italy	1	0.15	0.01

Annual Performance of the FTSE EPRA Nareit Global Index

Total Returns in multiple currencies

Return Period	AUD	EUR	GBP	JPY	USD
YTD	2.82	-1.66	-4.47	12.64	0.54
1 Yr	-0.97	-7.47	-7.76	3.88	-1.95
2 Yr	-6.66	-8.32	-7.73	2.99	-9.74
3 Yr	2.73	2.26	0.95	11.41	-0.82
4 Yr	-2.86	-3.09	-2.82	4.19	-3.34
5 Yr	2.13	0.92	0.34	5.61	0.18
6 Yr	2.63	1.83	1.47	5.11	0.34
7 Yr	4.04	2.03	2.25	6.32	2.44
8 Yr	3.65	2.09	4.74	4.86	2.50
9 Yr	4.93	3.55	4.46	4.54	2.02
10 Yr	6.59	5.54	5.92	7.09	3.23

Multi-Asset Comparison - YTD returns for USD currency

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023*
Highest index returns														
Nareit Emerging 91.20	Nareit Developed 20.40	Developed -5.53	Nareit Emerging 42.41	Developed 26.77	Nareit Developed 15.89	Nareit Developed 0.05	Emerging 13.53	Nareit Emerging 52.36	Nareit Developed -4.74	Developed 27.99	Developed 16.70	Nareit Developed 27.21	Nareit Emerging -12.44	Developed 18.38
Emerging 82.57	Nareit Global 20.03	Nareit Developed -5.82	Nareit Global 29.85	All-World 23.32	Nareit Global 14.73	Developed -0.26	All-World 8.62	Emerging 32.53	Nareit Global -5.55	Nareit Emerging 27.78	All-World 16.58	Nareit Global 23.04	Emerging -16.91	All-World 16.98
Nareit Global 41.25	Emerging 19.82	All-World -7.26	Nareit Developed 28.65	Nareit Developed 4.39	Nareit Emerging 5.21	Nareit Global -0.41	Developed 8.19	All-World 24.62	Developed -8.63	All-World 27.22	Emerging 15.49	Developed 21.38	All-World -17.67	Emerging 5.32
Nareit Developed 38.26	Nareit Emerging 15.21	Nareit Global -8.14	Emerging 17.94	Nareit Global 2.24	Developed 5.09	All-World -1.65	Nareit Developed 4.99	Developed 23.85	All-World -9.09	Nareit Global 23.58	Nareit Developed -8.18	All-World 18.88	Developed -17.75	Nareit Developed 1.10
All-World 36.17	All-World 13.18	Emerging -18.96	All-World 17.14	Emerging -3.50	All-World 4.78	Nareit Emerging -4.77	Nareit Global 4.62	Nareit Global 15.01	Nareit Emerging -11.51	Nareit Developed 23.06	Nareit Global -9.16	Emerging 0.08	Nareit Global -23.58	Nareit Global 0.54
Developed 31.35	Developed 12.28	Nareit Emerging -29.20	Developed 17.04	Nareit Emerging -13.95	Emerging 1.55	Emerging -15.22	Nareit Emerging 1.12	Nareit Developed 11.42	Emerging -13.04	Emerging 20.56	Nareit Emerging -16.83	Nareit Emerging -13.37	Nareit Developed -24.41	Nareit Emerging -5.72
Lowest index returns														

Region-wise Comparison - YTD returns for USD currency

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023*
Highest index returns														
Asia 43.43	Asia 45.52	Europe 6.67	North America 8.18	Europe 29.12	Asia -1.46	Europe 27.34	Europe 8.59							
Europe 40.45	Europe 30.70	North America 1.81	Asia 6.11	Asia 16.10	North America -3.89	North America 24.51	North America 2.76	North America 28.65	North America 8.19	Europe 16.21	North America 28.15	Europe -1.87	North America 42.60	Asia -10.96
Developed 38.26	Developed 28.65	Developed 0.05	Developed 4.99	Developed 11.42	Developed -4.74	Developed 23.06	Developed 1.10	Developed 20.40	Developed -5.82	Developed 4.39	Developed 15.89	Developed -8.18	Developed 27.21	Developed -24.41
North America 32.22	North America 18.14	Asia -7.25	Europe -7.28	North America 4.57	Europe -12.13	Asia 17.10	Asia -7.25	Asia 17.21	Europe -12.34	Asia 4.37	Europe 10.41	Asia -9.08	Europe 9.96	North America -24.84
								Europe 9.23	Asia -19.61	North America 1.27	Asia 0.22	North America -9.75	Asia 4.34	Europe -40.45
Lowest index returns														

Sector-wise Comparison - YTD returns for USD currency

2020	2021	2022	2023*
Highest index returns			
Data Centers 19.04	Data Centers 31.71		
Industrial 15.85	Lodging/Resorts 7.67	Specialty 6.03	
Self Storage 11.54	Health Care 6.16	Lodging/Resorts -11.55	Self Storage 77.54
Industrial/Office 7.29	Industrial/Office 3.04	Retail -12.86	Industrial 50.86
Residential -0.04	Residential 2.62	Diversified -14.85	Retail 33.29
Specialty -5.86	Industrial 2.57	Health Care -22.95	Residential 33.10
Developed -8.18	Developed 1.10	Developed -24.41	Developed 27.21
Health Care -9.21	Retail -0.44	Self Storage -27.27	Specialty 26.03
Diversified -12.92	Self Storage -2.61	Data Centers -27.92	Data Centers 20.69
Office -15.21	Specialty -3.80	Office -31.16	Industrial/Office 19.01
Retail -24.16	Diversified -5.27	Industrial/Office -31.76	Health Care 15.04
Lodging/Resorts -24.88	Office -10.44	Industrial -31.88	Office 14.57
		Residential -35.63	Lodging/Resorts 13.60
			Diversified 8.54
Lowest index returns			

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