# **INDEX OVERVIEW**

# Straits Times Index (STI)

The benchmark index for the local Singapore stock market

## **Overview**

The Straits Times Index (STI) is a highly recognised benchmark index and market barometer for Singapore. With a history dating back to 1966, it tracks the performance of the top 30 largest and most liquid companies listed on the Singapore Exchange. It is also the headline index of the FTSE ST Index Series, a family of indices created by SPH Media Ltd (SPH Media), Singapore Exchange and FTSE Group, offering a wider set of investment choices and opportunities by segmenting the Singapore market. FTSE Russell has been managing the ST Index since 2008 and carried out enhancements to the index to strengthen its liquidity rule in 2015.

## Transformation of the STI



#### Launch of Straits Times Industrial Index



Revamped index & reduced no. of constituents to 30

### Features

#### Strict liquidity requirement:

The liquidity rule for the ST Index has been strengthened since 2015 by increasing the percentage of the shares in issue that securities must turnover in a given period. Securities must have a monthly median turnover of >0.10% of their shares in issue to be eligible for inclusion.

#### **Rigorously maintained:**

Semi-annual reviews, daily corporate actions, fastentry IPO inclusions and share adjustments ensure that the ST Index accurately represents the true opportunity set.

#### Transparency and governance:

Managed according to a publicly available, transparent rule set, and in accordance with FTSE Russell's global best practice standards of index governance.

#### Established ecosystem:

A comprehensive ecosystem has been built up with ETFs and index futures tracking the ST Index available in the market.



## **FTSE ST Index Series**

- Straits Times Index (STI)
- FTSE ST All Share Index
- FTSE ST Large & Mid Cap Index
- FTSE ST Mid Cap Index
- FTSE ST Small Cap Index
- FTSE ST Fledging Index
- FTSE ST China Index
- FTSE ST Industry Indices (including 11 Industries, 20 Supersectors and 45 Sectors)
- FTSE ST Catalist Index
- FTSE ST Consumer Goods & Services Index
- FTSE ST Singapore Shariah Index

## About FTSE Russell

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

## **Contact Us**

To learn more, visit <a>lseq.com/ftse-russell;</a>; email <a>info@ftserussell.com</a>; or call your regional Client Service team office:

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